

# BNC FINANCIAL GROUP, INC. AND ITS SUBSIDIARIES

## Financial Highlights

(Unaudited/Dollar amounts in thousands, except per share data)

Balance Sheet	As of September 30, 2010								
	The Bank of New Canaan			The Bank of Fairfield			BNC Financial Group, Inc.		
	2010	2009	% change	2010	2009	% change	2010	2009	% change
Total Assets	\$281,018	\$241,232	16.49%	\$74,734	\$51,526	45.04%	\$354,603	\$295,118	20.16%
Gross Portfolio Loans (net of LHFS)	\$204,564	\$198,312	3.15%	\$60,167	\$35,831	67.92%	\$264,731	\$234,143	13.06%
Loans Held for Sale (LHFS)	\$411	\$1,758	-76.63%	\$1,048	\$0	-	\$1,459	\$1,758	-17.02%
Total Gross Loans	\$204,975	\$200,070	2.45%	\$61,215	\$35,831	70.84%	\$266,190	\$235,901	12.84%
Investments	\$30,179	\$21,233	42.13%	9,693	\$8,479	14.31%	\$39,872	\$29,712	34.20%
Total Earning Assets	\$270,211	\$227,670	18.69%	\$71,488	\$48,536	47.29%	\$341,699	\$280,308	21.90%
Total Deposits	\$224,382	\$185,916	20.69%	\$62,794	\$40,930	53.42%	\$283,327	\$226,846	24.90%
Shareholder's Equity	\$23,070	\$19,541	18.06%	\$9,805	\$10,286	-4.67%	\$36,742	\$35,746	2.79%
Per Share Basic (shares outstanding 2,455,449 and 2,450,349 respectively), excluding Preferred stock	N/A	N/A	N/A	N/A	N/A	N/A	\$12.91	\$12.53	3.05%
Per Share Dilutive (shares outstanding 2,513,117 and 2,529,364 respectively), excluding Preferred stock	N/A	N/A	N/A	N/A	N/A	N/A	\$12.62	\$12.14	3.94%
	Nine-months ended September 30, 2010								
Earnings	The Bank of New Canaan			The Bank of Fairfield			BNC Financial Group, Inc.		
	2010	2009	% change	2010	2009	% change	2010	2009	% change
Pre-Tax Net Income (Loss)	\$1,537	\$1,053	46.01%	(\$498)	(\$2,011)	75.24%	\$650	(\$1,351)	148.09%
Income Tax or (Benefit)	\$490	\$417	17.46%	(\$166)	(\$681)	75.63%	\$210	(\$417)	150.41%
Net Income or (Loss)	\$1,048	\$636	64.72%	(\$332)	(\$1,330)	75.04%	\$439	(\$934)	147.05%
Total Interest Income	\$9,691	\$8,993	7.76%	\$2,760	\$957	188.35%	\$12,453	\$9,950	25.15%
Net Interest Income	\$7,880	\$6,491	21.40%	\$2,161	\$593	264.45%	\$10,059	\$7,147	40.75%
Non Interest Income	\$603	\$637	-5.31%	\$423	\$13	3153.44%	\$1,026	\$675	52.02%
Net Income or (Loss) Per Share Basic (shares outstanding 2,455,449 and 2,450,349 respectively)	N/A	N/A	N/A	N/A	N/A	N/A	\$0.18	(\$0.41)	143.65%
Net Income or (Loss) Per Share Dilutive (shares outstanding 2,513,117 and 2,529,364 respectively)	N/A	N/A	N/A	N/A	N/A	N/A	\$0.17	(\$0.40)	143.72%
Net Income or (Loss) Per Share Basic with TARP dividend	N/A	N/A	N/A	N/A	N/A	N/A	\$0.10	(\$0.44)	122.74%
Net Income or (Loss) Per Share Dilutive with TARP dividend	N/A	N/A	N/A	N/A	N/A	N/A	\$0.10	(\$0.43)	122.74%
	Nine-months ended September 30, 2010								
Financial Ratios	The Bank of New Canaan			The Bank of Fairfield			BNC Financial Group, Inc.		
	2010	2009	% change	2010	2009	% change	2010	2009	% change
Earning Assets to Total Assets	96.15%	94.38%	1.88%	95.66%	94.20%	1.55%	96.36%	94.98%	1.45%
Total Gross Loans to Total Deposits	91.35%	107.61%	-15.11%	97.49%	87.54%	11.36%	93.95%	103.99%	-9.65%
Tier 1 Leverage Capital to Total Average Assets	8.29%	8.07%	2.73%	12.52%	23.88%	-47.57%			
Allowance for Loan Loss as a Percentage of Gross Portfolio Loans	1.98%	1.75%	13.13%	2.01%	2.18%	-7.75%	1.99%	1.84%	7.98%
Non Performing Assets as a Percentage of Assets (1)	2.01%	0.81%	148.67%	N/A	N/A	-	1.60%	0.66%	141.86%
Net Interest Margin	4.20%	3.67%	14.34%	3.98%	2.49%	59.78%	4.15%	3.43%	20.94%

1. Non Performing Assets include Non-Performing Loans and Other Real Estate Owned.

"Safe harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this communication regarding BNC Financial Group, Inc., The Bank of New Canaan, or The Bank of Fairfield's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. Such risks and uncertainties could cause actual results to differ from those contained in the forward-looking statements. When we use the words "believes", "expects" "anticipates" or similar expressions we are making forward looking statements. Readers are cautioned not to place undue reliance on any forward-looking statements, which reflect management's analysis of possible future events as of the date this document was written.