

Local Resident Named President of Bank of Fairfield

May 27, 2009 FAIRFIELD...Bank of Fairfield CEO Merrill "Jay" Forgotson announced today that Fairfield resident G. Frederick Reinhardt has joined the Bank as President. "With his expertise and understanding of the local market and active involvement in the Fairfield community, we believe that Mr. Reinhardt will be a valuable asset to the bank and a strong addition to the team." states Forgotson. "His knowledge of private banking and expertise in commercial lending support the bank's founding mission of providing the highest standard of banking and lending services to our customers and added value to the community."

A senior international banker, Mr. Reinhardt's career has bridged commercial, multinational and private banking for more than 30 years. Most recently, Reinhardt was co-head of HNW where he built a program that provided value-added lending services to borrowers. Prior to that, he developed a new banking group at MLBUSA to serve the needs of families of institutional proportions and other special needs transactions. In three years he led this group to become the largest lender on the street to Exchange Funds with great profitability and a low risk profile. Earlier in his career he headed up the private banking business in Italy, Switzerland and Germany for Merrill Lynch while based in London.

While Mr. Reinhardt will spearhead the bank's calling effort in the community, CEO Jay Forgotson will continue his active leadership role at the bank as well. "We continue to gain traction and brand recognition in the community as a commercial community bank with local decision-making, a service-oriented staff and a board of local business leaders who provide ongoing support and guidance to the bank," continues Forgotson. "As the organization continues to grow, it is important that we expand our management team to keep pace with the many opportunities in the Greater Fairfield market."

The Bank of Fairfield opened its offices on Black Rock Turnpike in August 2008 and subsequently opened a second branch and the Bank's main headquarters on the Post Road just south of Fairfield in December 2008. As Fairfield's only hometown bank, The Bank of Fairfield provides banking and lending services to consumers, small businesses and non-profit organizations in Fairfield and the surrounding area.