

BNC FINANCIAL GROUP, INC. AND ITS SUBSIDIARIES

Financial Highlights

(Unaudited/Dollar amounts in thousands, except per share data)

	June 30,								
	The Bank of New Canaan			The Bank of Fairfield		BNC Financial Group, Inc.			
	2009	2008	% change	2009	2008	2009	2008	2009	2008
Balance Sheet									
Total Assets	\$242,886	\$208,825	16.31%	\$36,972	N/A	\$275,180	\$209,582		31.30%
Gross Portfolio Loans (net of LHFS)	\$184,946	\$159,945	15.63%	\$19,912	N/A	\$204,859	\$160,592		27.56%
Loans Held for Sale (LHFS)	\$3,975	\$300	1225.12%	\$0	N/A	\$3,975	\$300		1225.12%
Total Gross Loans	\$188,922	\$160,245	17.90%	\$19,912	N/A	\$208,834	\$160,892		29.80%
Investments	\$16,706	\$35,485	-52.92%	\$4,205	N/A	\$25,233	\$33,584		-24.86%
Total Earning Assets	\$236,289	\$201,734	17.13%	\$31,855	N/A	\$265,166	\$202,912		30.68%
Total Deposits	\$189,468	\$157,581	20.24%	\$26,025	N/A	\$212,059	\$157,581		34.57%
Shareholder's Equity	\$18,997	\$16,290	16.61%	\$10,628	N/A	\$35,634	\$32,258		10.47%
Per Share Basic (shares outstanding 2,448,349 and 2,434,962, respectively)	N/A	N/A	N/A	N/A	N/A	\$12.60	\$13.25		-4.93%
Per Share Dilutive (shares outstanding 2,528,254 and 2,551,958, respectively)	N/A	N/A	N/A	N/A	N/A	\$12.20	\$12.64		-3.51%
Earnings									
Six months ended June 30,									
	The Bank of New Canaan			The Bank of Fairfield		BNC Financial Group, Inc.			
	2009	2008	% change	2009	2008	2009	2008	2009	2008
Pre-Tax Net Income (Loss)	\$677	\$702	-3.62%	(\$1,465)	N/A	(\$1,041)	\$613		-269.82%
Income Tax or (Benefit)	\$268	\$289	-7.41%	(\$496)	N/A	(\$326)	\$255		-227.84%
Net Income or (Loss)	\$409	\$413	-0.97%	(\$969)	N/A	(\$715)	\$358		-299.72%
Total Interest Income	\$6,032	\$5,761	4.70%	\$494	N/A	\$6,513	\$5,776		12.76%
Net Interest Income	\$4,232	\$3,936	7.51%	\$262	N/A	\$4,532	\$4,057		11.71%
Non Interest Income	\$365	\$322	13.25%	\$8	N/A	\$372	\$322		15.53%
Net Income or (Loss) Per Share Basic (shares outstanding 2,448,349 and 2,434,962 respectively)	N/A	N/A	N/A	N/A	N/A	(\$0.32)	\$0.15		-314.20%
Net Income or (Loss) Per Share Dilutive (shares outstanding 2,528,254 and 2,551,958, respectively)	N/A	N/A	N/A	N/A	N/A	(\$0.31)	\$0.14		-317.40%
Selected Financial Ratios									
	The Bank of New Canaan			The Bank of Fairfield		BNC Financial Group, Inc.			
	2009	2008	% change	2009	2008	2009	2008	2009	2008
Earning Assets to Total Assets	97.28%	96.60%	0.70%	86.16%	N/A	96.36%	96.82%		-0.47%
Total Gross Loans to Total Deposits	99.71%	101.69%	-1.95%	76.51%	N/A	98.47%	102.10%		-3.56%
Capital to Total Assets	7.82%	7.80%	0.25%	28.75%	N/A	12.95%	15.39%		-15.87%
Allowance for Loan Loss as a Percentage of Gross Portfolio Loans	1.74%	1.20%	44.93%	3.26%	N/A	1.89%	1.20%		57.82%
Non Performing Loans as a Percentage of Assets	0.48%	0.47%	N/A	N/A	N/A	0.42%	0.47%		N/A
Net Interest Margin	3.57%	4.18%	-14.59%	1.88%	N/A	3.36%	4.18%		-19.62%

2009 loss per share is net of Preferred stock dividend of \$56,647.50.

"Safe harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this communication regarding BNC Financial Group, Inc., The Bank of New Canaan, or The Bank of Fairfield's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. Such risks and uncertainties could cause actual results to differ from those contained in the forward-looking statements. When we use the words "believes", "expects" "anticipates" or similar expressions we are making forward looking statements. Readers are cautioned not to place undue reliance on any forward-looking statements, which reflect management's analysis of possible future events as of the date this document was written.