

BNC FINANCIAL GROUP, INC. AND ITS SUBSIDIARIES

Financial Highlights

(Unaudited) Dollar amounts in thousands, except per share data

Balance Sheet	September 30,								
	The Bank of New Canaan			The Bank of Fairfield			BNC Financial Group, Inc.		
	2009	2008	% change	2009	2008	% change	2009	2008	% change
Total Assets	\$241,232	\$226,068	6.71%	\$51,526	\$15,016	243.14%	\$295,118	\$235,033	25.56%
Gross Portfolio Loans (net of LHFS)	\$198,312	\$179,457	10.51%	\$35,831	\$6,720	433.20%	\$234,143	\$186,955	25.24%
Loans Held for Sale (LHFS)	\$1,758	\$416	322.75%	\$0	\$0	N/A	\$1,758	\$416	322.75%
Total Gross Loans	\$200,070	\$179,873	11.23%	\$35,831	\$6,720	433.20%	\$235,901	\$187,371	25.90%
Investments	\$21,233	\$32,093	-33.84%	\$8,479	\$0	N/A	\$29,712	\$32,093	-7.42%
Total Earning Assets	\$227,670	\$221,380	2.84%	\$48,536	\$13,420	261.67%	\$280,308	\$228,100	22.89%
Total Deposits	\$185,916	\$145,906	27.42%	\$40,930	\$2,777	1373.72%	\$226,846	\$146,324	55.03%
Shareholder's Equity	\$19,541	\$16,391	19.22%	\$10,286	\$12,201	-15.70%	\$35,746	\$31,533	13.36%
Per Share Basic (shares outstanding 2,450,349 and 2,351,462, respectively)	N/A	N/A	N/A	N/A	N/A	N/A	\$12.53	\$13.41	-6.54%
Per Share Dilutive (shares outstanding 2,529,364 and 2,461,108, respectively)	N/A	N/A	N/A	N/A	N/A	N/A	\$12.14	\$12.81	-5.24%

Earnings	Nine-months ended September 30,								
	The Bank of New Canaan			The Bank of Fairfield			BNC Financial Group, Inc.		
	2009	2008	% change	2009	2008	% change	2009	2008	% change
Pre-Tax Net Income (Loss)	\$1,053	\$1,168	-9.83%	(\$2,011)	(\$1,167)	72.30%	(\$1,351)	(\$171)	691.77%
Income Tax or (Benefit)	\$417	\$477	-12.49%	(\$681)	(\$367)	85.78%	(\$417)	\$43	-1063.36%
Net Income or (Loss)	\$636	\$691	-7.99%	(\$1,330)	(\$801)	66.12%	(\$934)	(\$214)	336.62%
Total Interest Income	\$8,993	\$8,890	1.16%	\$957	\$39	2362.75%	\$9,950	\$8,940	11.30%
Net Interest Income	\$6,491	\$6,211	4.52%	\$593	\$36	1541.89%	\$7,147	\$6,411	11.48%
Non Interest Income	\$637	\$520	22.59%	\$13	\$0	N/A	\$675	\$492	37.28%
Net Income or (Loss) Per Share Basic (shares outstanding 2,450,349 and 2,351,462, respectively)	N/A	N/A	N/A	N/A	N/A	N/A	(\$0.41)	(\$0.09)	348.28%
Net Income or (Loss) Per Share Dilutive (shares outstanding 2,529,364 and 2,461,108, respectively)	N/A	N/A	N/A	N/A	N/A	N/A	(\$0.40)	(\$0.09)	354.53%

Selected Financial Ratios	September 30,								
	The Bank of New Canaan			The Bank of Fairfield			BNC Financial Group, Inc.		
	2009	2008	% change	2009	2008	% change	2009	2008	% change
Earning Assets to Total Assets	94.38%	97.93%	-3.62%	94.20%	89.37%	5.40%	94.98%	97.05%	-2.13%
Total Gross Loans to Total Deposits	107.61%	123.28%	-12.71%	87.54%	241.96%	-63.82%	103.99%	128.05%	-18.79%
Tier 1 Capital to Total Assets	8.07%	7.38%	9.32%	23.88%	81.25%	-70.61%	12.04%	13.54%	-11.11%
Allowance for Loan Loss as a Percentage of Gross Portfolio Loans	1.75%	1.28%	36.54%	2.18%	2.01%	8.36%	1.84%	1.30%	41.17%
Non Performing Loans as a Percentage of Assets	0.81%	0.60%	34.25%	0.00%	0.00%	N/A	0.66%	0.58%	-
Net Interest Margin	3.67%	4.24%	-13.44%	2.49%	3.12%	-20.19%	3.43%	4.02%	-14.51%

"Safe harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this communication regarding BNC Financial Group, Inc., The Bank of New Canaan, or The Bank of Fairfield's business that are not historical facts are "forward