

Bankers: Assets Up 32.5%, Expansion into Stamford Planned

NEW CANAAN, CT, March 18, 2010 - BNC Financial Group, Inc., today reported that its consolidated assets increased by 32.5% to \$327.4 million, while total loans jumped 30.1% to \$257.4 million.

BNC Financial Group is the holding company for The Bank of New Canaan and The Bank of Fairfield.

“2009 was a very good year for the organization,” said Merrill Jay Forgotson, Chief Executive Officer of BNC Financial Group. He noted that the company saw its most significant growth for 2009 during the third and fourth quarters and acknowledges that credit quality has been a critical component of the organization’s success. Adds Forgotson, “We have committed significant resources to the discipline of examining our loan portfolio for potential issues, working with borrowers who are experiencing financial difficulties and reviewing our underwriting standards and the allowance for loan loss methodology, noting that, “as a result of our strong liquidity position, we continue to have money to lend and continue to seek high quality loans.”

The Bank of New Canaan, founded in 2002, continues to rank second for deposit market share in New Canaan and, as the hometown bank, has developed a reputation for its high level of personal service and active involvement in the community.

The Bank of Fairfield opened in August, 2008, and in 2009, the Bank’s loan, deposit and asset growth exceeded its original Business Plan. The Bank continues to build its core strength around the fact that it plays an important role in responding to the lending needs of small businesses in the Fairfield market.

Forgotson also noted that the Bank holding company is moving forward with its multi-bank strategic plan and is expanding into the Stamford market with a division of The Bank of New Canaan under the name, Stamford First Bank. The application for this branch has been approved and the organization plans to open the branch at 612 Bedford Street in Stamford, Connecticut, early this summer.

With the only independent hometown commercial banks in both New Canaan and Fairfield, BNC Financial Group, Inc. is committed to providing the highest possible level of customer service, widespread community involvement and investment in the communities we serve.